

September 9, 2011

Summary of Financial Results for the Third Quarter of the Fiscal Year Ending October 31, 2011 (Nine Months Ended July 31, 2011)

[Japanese GAAP]

Company name: LONGLIFE HOLDING Co., Ltd. Listing: Osaka Securities Exchange (JASDAQ)
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 Scheduled date of filing of Quarterly Report: September 12, 2011
 Scheduled date of payment of dividend: -
 Preparation of supplementary materials for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended July 31, 2011 (November 1, 2010 – July 31, 2011)

(1) Consolidated results of operations

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Jul. 31, 2011	6,904	15.0	95	(61.5)	104	(52.9)	(228)	-
Nine months ended Jul. 31, 2010	6,003	(2.4)	247	(4.7)	222	(2.5)	56	(36.6)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Jul. 31, 2011	(21.17)	-
Nine months ended Jul. 31, 2010	1,046.95	-

Note: There was a 1-to-200 split of common stock on May 1, 2011. Net income per share for the nine months ended July 31, 2011 is calculated based on the number of shares after this split.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jul. 31, 2011	9,768	2,326	23.8	215.65
As of Oct. 31, 2010	9,185	2,569	28.0	47,635.50

Reference: Shareholders' equity (million yen): Jul. 31, 2011: 2,326 Oct. 31, 2010: 2,569

Note: There was a 1-to-200 split of common stock on May 1, 2011. Net assets per share for the nine months ended July 31, 2011 is calculated based on the number of shares after this split.

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2010	-	0.00	-	500.00	500.00
Fiscal year ending Oct. 31, 2011	-	0.00	-		
Fiscal year ending Oct. 31, 2011 (forecasts)				2.50	2.50

Note: Revision of dividend forecast during the period: None

There was a 1-to-200 split of common stock on May 1, 2011. Dividend per share forecast for the fiscal year ending in October 2011 is calculated based on the number of shares after this stock split.

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2011 (November 1, 2010 – October 31, 2011)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	9,600	18.7	280	(29.6)	250	(32.1)	(90)	-	(8.34)

Note: Revision of consolidated forecast during the period: None

There was a 1-to-200 split of common stock on May 1, 2011. Net income per share forecast for the fiscal year ending in October 2011 is calculated as if the above-mentioned stock split had taken place at the beginning of the fiscal year.

4. Others (Please refer to “2. Other Information” on page 4 of the attachments for further information.)

(1) Changes in significant subsidiaries during the period: Yes

Newly added: 1 (L Care Tohoku Co., Ltd.)

Excluded: 0

Note: Changes in specified subsidiaries affecting the scope of consolidation during the period

(2) Application of simplified accounting methods and special accounting methods: Yes

Note: Application of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements

(3) Changes in accounting principles, procedures, presentation methods, etc.

1) Changes caused by revision of accounting standards: Yes

2) Other changes: None

Note: Changes in accounting principles, procedures, presentation methods, etc. for presenting quarterly consolidated financial statements described in “Change in Significant Accounting Policies in the Preparation of Quarterly Consolidated Financial Statements”

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at end of period (including shares of treasury stock)

As of Jul. 31, 2011:	11,190,400 shares	As of Oct. 31, 2010:	55,952 shares
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2) Number of shares of treasury stock at end of period

As of Jul. 31, 2011:	401,657 shares	As of Oct. 31, 2010:	2,008 shares
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3) Average number of shares outstanding during the period

Nine months ended Jul. 31, 2011:	10,788,792 shares	Nine months ended Jul. 31, 2010:	54,142 shares
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Note: There was a 1-to-200 split of common stock on May 1, 2011. The number of shares outstanding (including shares of treasury stock) and the number of shares of treasury stock as of October 31, 2010 and the average number of shares outstanding for the first nine months of the fiscal year that ended on October 31, 2010 are the figures prior to this stock split.

Indication of quarterly review procedure implementation status

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, we have not completed the review process for these consolidated financial statements.

Cautionary statement with respect to forecasts of future performance and special items

Note concerning forward-looking statements

1. Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the Company’s management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to “(3) Qualitative Information Regarding Consolidated Forecast” on page 3 for assumptions for forecasts and notes of caution for usage.

2. There was a 1-to-200 split of common stock on May 1, 2011.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Qualitative Information Regarding Consolidated Results of Operations

In the first nine months of the current fiscal year, the Japanese economy was impacted by the rapid downturn after the Great East Japan Earthquake of March 11, 2011, the first-ever downgrade of the U.S. credit rating, the sovereign debt crisis in Europe and other problems. However, the economy is slowly recovering due to the restoration of supply chains in Japan and overseas and a decline in the mood of restraint among consumers that followed the earthquake.

In the nursing care services sector, Japan's amended Long-Term Care Insurance Act was passed in June 2011. One of the primary elements of this act is measures to create a regional comprehensive care system that allows seniors to lead a worry-free life in the locations where they are accustomed to living. Amendments include measures to strengthen ties between medical care and nursing care, recruit nursing care personnel and improve the quality of the services they provide, establish residences for seniors, and enact measures to care for seniors with dementia. However, there were no actions regarding radical reforms for holding down the cost of nursing care and securing sources of funds for this care.

At the Long Life Group (Longlife Holding Co., Ltd. and its consolidated subsidiaries), there was a 15.0% increase in consolidated net sales to 6,904 million yen from one year earlier. Growth was attributable mainly to the contribution to sales from Nihonbico Corporation, a new consolidated subsidiary, the opening of new facilities in the in-home nursing care business, and higher sales in the nursing home business. Operating income fell 61.5% to 95 million yen and ordinary income was down 52.9% to 104 million yen. After an extraordinary loss of 185 million yen for an impairment loss, there was a net loss of 228 million yen compared with net income of 56 million yen one year earlier.

Business segment performance was as follows.

1) Nursing home business

At the end of the third quarter, the nursing home business was operating 18 nursing homes with a total of 723 rooms for residents. The occupancy rate was 72.6% as of July 31, 2011 as these homes continued to attract new residents. The Group plans to further increase sales activities in order to achieve an even higher occupancy rate.

Third quarter sales were 3,186 million yen and ordinary income was 60 million yen.

2) In-home nursing care business

In the in-home nursing care business, the Long Life Group expanded its activities in the Tokyo metropolitan area by purchasing all shares of Nihonbico Corporation on February 1, 2011 and thus making it a consolidated subsidiary. This acquisition is producing synergies with the nursing home business. At the end of the third quarter, there were 142 in-home nursing care locations, 18 more than at the end of April 2011. In addition, the Group played a part in improving the quality of life in the Tohoku region, which was devastated by the Great East Japan Earthquake of March 11, 2011, by using its nursing care operations to provide this service to a large number of seniors. To help provide jobs for residents of the areas affected by the earthquake, L Care Tohoku Co., Ltd. was established as a consolidated subsidiary.

Third quarter sales were 3,690 million yen and ordinary income was 8 million yen.

3) Food service business

This business mainly involves the preparation of meals which are served at the Group's 20 nursing and group homes and 9 facilities as part of daytime care services provided by the Group. The Group is making its brand more powerful by focusing on reinforcing operations to serve customers outside the Group. This involves the use of catering and other activities to strengthen business operations.

Third quarter sales were 479 million yen and ordinary income was 16 million yen.

4) Nursing care equipment business

Extensive support is provided by nursing care equipment specialists who have much expertise and skill in the nursing care field. The aim is to provide services that assist seniors in living on their own. The Group plans to expand operations to include the rental of nursing care equipment that is not covered by nursing care insurance.

Due to up-front expenses associated with the start of this business, third quarter sales totaled 23 million yen and there was an ordinary loss of 26 million yen.

(2) Qualitative Information Regarding Consolidated Financial Position

1) Assets, liabilities and net assets

Total assets were 9,768 million yen at the end of the third quarter, 583 million yen higher than at the end of the previous fiscal year.

Current assets decreased 3 million yen to 3,299 million yen. This was primarily attributable to increases of 277 million yen in notes and accounts receivable-trade and 151 million yen in deposits paid, and decreases of 359 million yen in cash and deposits and 58 million yen in deferred tax assets.

Noncurrent assets increased 586 million yen to 6,468 million yen. The primary cause was increases of 393 million yen in property, plant and equipment, 58 million yen in intangible assets and 83 million yen in investments in capital of subsidiaries and affiliates which is included in the item of other stated under investments and other assets.

Current liabilities increased 172 million yen to 5,582 million yen. This was mainly increases of 223 million yen in short-term loans payable and 122 million yen in current portion of long-term loans payable, and a decrease of 200 million yen in advances received.

Noncurrent liabilities increased 653 million yen to 1,859 million yen mainly because of increases of 364 million yen in long-term loans payable, 117 million yen in lease obligations and 68 million yen in asset retirement obligations.

Net assets decreased 243 million yen from the end of the previous fiscal year to 2,326 million yen, and the equity ratio was 23.8% at the end of the third quarter.

2) Cash flows

There was a net decrease of 359 million yen in cash and cash equivalents from the end of the previous fiscal year to 1,010 million yen at the end of the third quarter. Cash flows during the nine-month period under review and major components were as follows.

Cash flows from operating activities

Net cash used in operating activities was 213 million yen compared with 79 million yen provided one year earlier.

The major sources of cash were impairment loss of 185 million yen and depreciation and amortization of 176 million yen. The major uses of cash were a decrease of 201 million yen in advances received, an increase of 151 million yen in deposits paid, 131 million yen of income taxes paid and an increase of 103 million yen in notes and accounts receivable-trade.

Cash flows from investing activities

Net cash used in investing activities was 590 million yen compared with 45 million yen used one year earlier.

Cash was mainly used for payments of 406 million yen for the purchase of property, plant and equipment and 120 million yen in purchase of investments in subsidiaries resulting in change in scope of consolidation.

Cash flows from financing activities

Net cash provided by financing activities was 444 million yen compared with 13 million yen used one year earlier.

The major source of cash was a 710 million yen proceeds from long-term loans payable and a net increase of 223 million yen in short-term loans payable. The major use of cash was repayments of 437 million yen in long-term loans payable.

(3) Qualitative Information Regarding Consolidated Forecast

There are no revisions to the consolidated forecast for the current fiscal year that was announced on June 9, 2011.

2. Other Information

(1) Overview of Changes in Significant Subsidiaries

L Care Tohoku Co., Ltd. was included in the consolidation due to its establishment from the third quarter under review.

(2) Overview of Application of Simplified Accounting Methods and Special Accounting Methods

1) Method for estimating the uncollectible amount of general receivables

The uncollectible amount of general receivables was estimated using the historical write-off ratio at the end of the previous fiscal year as the ratio at the end of the third quarter of the current fiscal year was found not to be significantly different from the ratio at the end of the previous fiscal year.

2) Calculation of depreciation expense for noncurrent assets

For assets subject to the declining balance method, depreciation was calculated pro rata based on the amount for the current fiscal year.

3) Calculation of income taxes, deferred tax assets and deferred tax liabilities

The amount of income taxes paid is calculated using only significant taxable and deductible items, and tax credit items. Judgments about the recoverability of deferred tax assets are made based on the earnings forecast at the end of the previous fiscal year and tax planning with regard to items where there have been no significant changes in the operating environment or in the occurrence of temporary differences following the end of the previous fiscal year.

(3) Overview of Changes in Accounting Principles, Procedures, Presentation Methods, etc.

1) Accounting standards for asset retirement obligations

Beginning with the first quarter of the current fiscal year, “Accounting Standards for Asset Retirement Obligations” (Accounting Standards Board of Japan (ASBJ) Statement No. 18, March 31, 2008) and “Guidance on Accounting Standards for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008) have been applied.

The effect of this change has decreased operating income, ordinary income by 2,870 thousand yen each and increased loss before income taxes and minority interests by 24,807 thousand yen. The application of these standards increased the account balance of asset retirement obligations by 68,128 thousand yen.

2) Accounting standards concerning business combinations

Beginning with the second quarter of the current fiscal year, “Accounting Standards for Business Combinations” (ASBJ Statement No. 21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008), “Partial Amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No. 23, December 26, 2008), “Accounting Standard for Business Divestitures” (ASBJ Statement No. 7, December 26, 2008), “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, December 26, 2008), and “Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10, December 26, 2008) have been applied.

(4) Overview of Important Information about Going Concern Assumption

Not applicable.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	Third quarter of FY2011 (As of Jul. 31, 2011)	FY2010 summary (As of Oct. 31, 2010)
Assets		
Current assets		
Cash and deposits	1,030,609	1,390,120
Notes and accounts receivable-trade	1,170,535	892,685
Inventories	25,858	4,717
Deferred tax assets	29,784	88,710
Deposits paid	850,747	699,634
Other	195,874	229,631
Allowance for doubtful accounts	(3,594)	(2,339)
Total current assets	3,299,816	3,303,160
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	4,748,571	4,737,096
Accumulated depreciation	(1,729,534)	(1,578,273)
Buildings and structures, net	3,019,036	3,158,822
Vehicles	16,673	-
Accumulated depreciation	(16,307)	-
Vehicles, net	365	-
Tools, furniture and fixtures	337,345	296,517
Accumulated depreciation	(267,897)	(231,406)
Tools, furniture and fixtures, net	69,447	65,111
Land	2,355,086	1,967,967
Lease assets	154,525	-
Accumulated depreciation	(14,766)	-
Lease assets, net	139,759	-
Construction in progress	4,196	2,583
Total property, plant and equipment	5,587,892	5,194,484
Intangible assets		
Goodwill	227,395	175,938
Other	28,611	21,617
Total intangible assets	256,006	197,555
Investments and other assets		
Investment securities	52,048	27,289
Guarantee deposits	400,498	387,854
Long-term prepaid expenses	81,303	71,008
Other	90,601	4,042
Allowance for doubtful accounts	(100)	-
Total investments and other assets	624,351	490,194
Total noncurrent assets	6,468,251	5,882,234
Deferred assets		
Bond issuance cost	631	-
Total deferred assets	631	-
Total assets	9,768,699	9,185,395

(Thousands of yen)

	Third quarter of FY2011 (As of Jul. 31, 2011)	FY2010 summary (As of Oct. 31, 2010)
Liabilities		
Current liabilities		
Accounts payable-trade	77,544	58,780
Short-term loans payable	744,184	520,800
Current portion of bonds	20,000	-
Current portion of long-term loans payable	681,696	559,160
Lease obligations	34,071	-
Accounts payable-other	208,251	155,044
Accrued expenses	462,556	381,922
Income taxes payable	13,860	77,479
Advances received	3,113,577	3,313,650
Provision for loss on litigation	-	121,795
Provision for bonuses	63,288	80,449
Allowance for cancellation of contract	9,193	10,821
Other	154,023	129,824
Total current liabilities	5,582,246	5,409,727
Noncurrent liabilities		
Bonds payable	20,000	-
Long-term loans payable	1,536,280	1,171,292
Lease obligations	117,446	-
Deferred tax liabilities	55,133	3,357
Provision for retirement benefits	38,935	12,131
Deferred revenue of home nursing care apart from general revenue	13,230	14,040
Asset retirement obligations	68,128	-
Other	10,725	5,198
Total noncurrent liabilities	1,859,880	1,206,018
Total liabilities	7,442,127	6,615,746
Net assets		
Shareholders' equity		
Capital stock	100,000	100,000
Retained earnings	2,272,030	2,527,447
Treasury stock	(62,440)	(62,431)
Total shareholders' equity	2,309,589	2,565,015
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	16,982	4,634
Total valuation and translation adjustments	16,982	4,634
Total net assets	2,326,571	2,569,649
Total liabilities and net assets	9,768,699	9,185,395

(2) Quarterly Consolidated Statements of Income
(For the Nine-month Period)

	(Thousands of yen)	
	First nine months of FY2010 (Nov. 1, 2009 – Jul. 31, 2010)	First nine months of FY2011 (Nov. 1, 2010 – Jul. 31, 2011)
Net sales	6,003,998	6,904,476
Cost of sales	4,731,180	5,540,733
Gross profit	1,272,818	1,363,742
Selling, general and administrative expenses	1,024,857	1,268,161
Operating income	247,961	95,580
Non-operating income		
Interest income	127	455
Dividends income	1,473	1,554
Contribution for tenants received	5,764	7,070
Revenue of facility usage charge	960	856
Insurance premiums refunded cancellation	-	28,622
Subsidy income	-	12,869
Other	2,577	6,742
Total non-operating income	10,903	58,172
Non-operating expenses		
Interest expenses	34,897	43,104
Other	1,304	5,718
Total non-operating expenses	36,202	48,822
Ordinary income	222,662	104,930
Extraordinary income		
Gain on sales of noncurrent assets	-	431
Reversal of provision for loss on litigation	-	45,995
Reversal of provision for bonuses	-	2,146
Return of municipal tax	7,987	-
Total extraordinary income	7,987	48,573
Extraordinary loss		
Loss on retirement of noncurrent assets	16	16,546
Provision for loss on litigation	117,535	-
Impairment loss	-	185,595
Loss on cancellation of leasehold contracts	2,237	898
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	21,936
Depreciable assets tax for prior periods	8,531	-
Loss on prior periods adjustment	-	25,073
Settlement package	10,300	-
Other	2,567	-
Total extraordinary losses	141,188	250,050
Income (loss) before income taxes and minority interests	89,461	(96,546)
Income taxes-current	68,348	50,065
Income taxes-deferred	(35,571)	81,833
Total income taxes	32,776	131,898
Loss before minority interests	-	(228,445)
Net income (loss)	56,684	(228,445)

(For the Three-month Period)

(Thousands of yen)

	Third quarter of FY2010 (May 1, 2010 – Jul. 31, 2010)	Third quarter of FY2011 (May 1, 2011 – Jul. 31, 2011)
Net sales	2,034,967	2,463,610
Cost of sales	1,615,020	1,987,161
Gross profit	419,947	476,449
Selling, general and administrative expenses	363,434	474,319
Operating income	56,513	2,129
Non-operating income		
Interest income	0	0
Dividends income	739	795
Contribution for tenants received	1,625	2,358
Revenue of facility usage charge	377	334
Insurance premiums refunded cancellation	-	28,622
Subsidy income	-	632
Other	320	2,620
Total non-operating income	3,062	35,364
Non-operating expenses		
Interest expenses	11,749	15,470
Other	1,000	3,321
Total non-operating expenses	12,749	18,791
Ordinary income	46,825	18,702
Extraordinary income		
Gain on sales of noncurrent assets	-	431
Reversal of provision for bonuses	5,674	-
Return of municipal tax	53	-
Total extraordinary income	5,727	431
Extraordinary loss		
Loss on retirement of noncurrent assets	-	13,064
Loss on cancellation of leasehold contracts	-	181
Settlement package	3,500	-
Other	31	-
Total extraordinary losses	3,531	13,245
Income before income taxes and minority interests	49,021	5,888
Income taxes-current	30,945	16,311
Income taxes-deferred	375	9,695
Total income taxes	31,320	26,007
Loss before minority interests	-	(20,118)
Net income (loss)	17,701	(20,118)

(3) Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	First nine months of FY2010 (Nov. 1, 2009 – Jul. 31, 2010)	First nine months of FY2011 (Nov. 1, 2010 – Jul. 31, 2011)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	89,461	(96,546)
Depreciation and amortization	168,209	176,462
Amortization of long-term prepaid expenses	10,829	9,582
Amortization of goodwill	63,337	76,092
Impairment loss	-	185,595
Increase (decrease) in allowance for doubtful accounts	356	(44)
Increase (decrease) in deferred revenue of home nursing care apart from general revenue	(810)	(810)
Increase (decrease) in provision for bonuses	(53,771)	(27,753)
Increase (decrease) in allowance for cancellation of contract	241	(1,628)
Increase (decrease) in provision for loss on litigation	117,535	(45,995)
Increase (decrease) in provision for retirement benefits	3,024	6,418
Interest and dividends income	(1,600)	(2,010)
Interest expenses	34,897	43,104
Loss (gain) on sales of property, plant and equipment	-	(431)
Loss on retirement of property, plant and equipment	16	16,546
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	21,936
Decrease (increase) in notes and accounts receivable-trade	(10,789)	(103,194)
Decrease (increase) in inventories	2,180	(9,424)
Decrease (increase) in deposits paid	(73,693)	(151,112)
Increase (decrease) in notes and accounts payable-trade	(5,080)	(7,109)
Increase (decrease) in accounts payable-other	-	36,006
Increase (decrease) in advances received	(85,612)	(201,014)
Decrease (increase) in consumption taxes refund receivable	3,104	1,322
Increase (decrease) in accrued consumption taxes	(3,424)	(5,370)
Other, net	102,565	34,650
Subtotal	360,976	(44,726)
Interest and dividends income received	1,600	2,010
Interest expenses paid	(34,308)	(43,202)
Payments for litigation deposits	(80,000)	-
Return of litigation deposits	-	80,000
Litigation settlement paid	-	(75,800)
Income taxes paid	(169,192)	(131,406)
Net cash provided by (used in) operating activities	79,075	(213,125)

	(Thousands of yen)	
	First nine months of FY2010 (Nov. 1, 2009 – Jul. 31, 2010)	First nine months of FY2011 (Nov. 1, 2010 – Jul. 31, 2011)
Net cash provided by (used in) investing activities		
Purchase of investment securities	(146)	(464)
Purchase of property, plant and equipment	(86,366)	(406,772)
Proceeds from sales of property, plant and equipment	-	1,600
Purchase of intangible assets	(6,838)	(1,912)
Payments of loans receivable	-	(1,063)
Payments for lease and guarantee deposits	(692)	(10,218)
Proceeds from collection of lease and guarantee deposits	51,009	5,213
Purchase of long-term prepaid expenses	(1,485)	(13,055)
Proceeds from cancelation of insurance funds	-	46,731
Payments for investments in capital of subsidiaries and affiliates	-	(83,488)
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-	(120,295)
Other, net	(1,438)	(6,674)
Net cash provided by (used in) investing activities	(45,959)	(590,401)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	16,931	223,384
Proceeds from long-term loans payable	375,000	710,000
Repayment of long-term loans payable	(359,014)	(437,444)
Repayments of lease obligations	-	(15,417)
Redemption of bonds	-	(10,000)
Purchase of treasury stock	(30,130)	(9)
Cash dividends paid	(15,845)	(26,491)
Net cash provided by (used in) financing activities	(13,058)	444,021
Effect of exchange rate change on cash and cash equivalents	-	(5)
Net increase (decrease) in cash and cash equivalents	20,057	(359,510)
Cash and cash equivalents at beginning of period	858,429	1,370,120
Cash and cash equivalents at end of period	878,486	1,010,609

(4) Going Concern Assumption

Not applicable.

(5) Segment Information

1) Overview of reportable segment

Segments used for financial reporting are the Group's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

The Long Life Group uses a pure holding company structure in which individual operating companies determine comprehensive strategies for their respective activities in Japan and other countries and conduct those activities.

Consequently, there are four reportable business segments that are determined by service categories based on the activities of operating companies: the nursing home business, the in-home nursing care business, the food service business and the nursing care equipment business.

2) Information related to sales and profit or loss for each reportable segment

First nine months of FY2011 (Nov. 1, 2010 – Jul. 31, 2011)

(Thousands of yen)

	Reportable segment					Other (note)	Total
	Nursing home	In-home nursing care	Food service	Nursing care equipment	Total		
Sales							
External sales	3,186,498	3,670,520	46,896	560	6,904,476	-	6,904,476
Inter-segment sales or transfers	-	20,214	432,487	23,002	475,705	-	475,705
Total	3,186,498	3,690,735	479,384	23,563	7,380,181	-	7,380,181
Segment profit (loss)	60,941	8,471	16,598	(26,927)	59,083	(7,850)	51,233

Third quarter of FY2011 (May 1, 2011 – Jul. 31, 2011)

(Thousands of yen)

	Reportable segment					Other (note)	Total
	Nursing home	In-home nursing care	Food service	Nursing care equipment	Total		
Sales							
External sales	1,074,007	1,350,974	38,194	434	2,463,610	-	2,463,610
Inter-segment sales or transfers	-	6,793	145,140	18,125	170,060	-	170,060
Total	1,074,007	1,357,768	183,335	18,559	2,633,671	-	2,633,671
Segment profit (loss)	29,146	(9,688)	9,632	(12,799)	16,290	(3,198)	13,092

Note: The "Other" business segment is not included in any of the four reportable segments and includes investment business.

3) Reconciliation of reported quarterly consolidated statements of income with total profit (or loss) for reportable segments

Reconciliation items

First nine months of FY2011 (Nov. 1, 2010 – Jul. 31, 2011)

(Thousands of yen)

Profit	Amount
Total for reportable segments	59,083
Profits attributable to the “Other”	(7,850)
Adjustments on unrealized profits	114
Amortization of goodwill	(12,754)
Other	(64)
Corporate expenses, etc. (note)	66,402
Ordinary income on the quarterly consolidated statements of income	104,930

Third quarter of FY2011 (May 1, 2011 – Jul. 31, 2011)

(Thousands of yen)

Profit	Amount
Total for reportable segments	16,290
Profits attributable to the “Other”	(3,198)
Adjustments on unrealized profits	38
Amortization of goodwill	(6,377)
Other	(32)
Corporate expenses, etc. (note)	11,981
Ordinary income on the quarterly consolidated statements of income	18,702

Notes: 1. Corporate expenses mainly include costs of the Company for administration of the group companies, and corporate revenue represents consulting fee income from the group companies to the Company.

2. “Other” is the write-down of depreciable assets resulting from revisions of book values based on the fair valuations of these assets.

4) Revisions to reportable segments

The nursing care equipment business segment has been added in the second quarter of the current fiscal year due to the establishment of Kashidasu Co., Ltd. In prior fiscal years, the Company had three reportable segments: the nursing home business, the in-home nursing care business and the food service business.

5) Information related to impairment losses on noncurrent assets, goodwill, etc. for each reportable segment

There are no significant items or changes during the third quarter of the current fiscal year.

Additional information

Beginning with the first quarter of the current fiscal year, “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, March 21, 2008) have been applied.

(6) Significant Changes in Shareholders’ Equity

Not applicable.

This summary report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.