

Summary of Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending October 31, 2015
(Three Months Ended January 31, 2015)

[Japanese GAAP]

Company name: LONGLIFE HOLDING Co., Ltd. Listing: Tokyo Stock Exchange (JASDAQ)
 Stock code: 4355 URL: <http://www.longlife-holding.co.jp>
 Representative: Masakazu Endo, CEO
 Contact: Akiyasu Takimura, Managing Director and General Manager, Administration Division Tel: +81-(0) 6-6373-9191

Scheduled date of filing of Quarterly Report: March 16, 2015

Scheduled date of payment of dividend: -

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

Note: The original disclosure in Japanese was released on March 13, 2015 at 15:30 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months January 31, 2015 (Nov. 1, 2014 – Jan. 31, 2015)

(1) Consolidated results of operations (Percentages represent year-over-year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------------------|-------------|-----|------------------|------|-----------------|-------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended Jan. 31, 2015 | 2,814 | 6.6 | 149 | 20.0 | 110 | (3.5) | 10 | (67.5) |
| Three months ended Jan. 31, 2014 | 2,639 | 3.4 | 124 | 4.3 | 114 | 13.8 | 31 | 58.1 |

Note: Comprehensive income (million yen) Three months ended Jan. 31, 2015: 9 (down 74.9%)

Three months ended Jan. 31, 2014: 39 (up 40.4%)

| | Net income per share | Diluted net income per share |
|----------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Three months ended Jan. 31, 2015 | 0.97 | - |
| Three months ended Jan. 31, 2014 | 2.94 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Jan. 31, 2015 | 11,960 | 2,877 | 24.1 | 272.98 |
| As of Oct. 31, 2014 | 11,948 | 2,944 | 24.6 | 278.06 |

Reference: Shareholders' equity (million yen) As of Jan. 31, 2015: 2,877 As of Oct. 31, 2014: 2,944

2. Dividends

| | Dividend per share | | | | |
|--|--------------------|--------|--------|----------|-------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ending Oct. 31, 2014 | - | 0.00 | - | 5.50 | 5.50 |
| Fiscal year ending Oct. 31, 2015 | - | 0.00 | - | - | - |
| Fiscal year ending Oct. 31, 2015 (forecasts) | - | - | - | 6.50 | 6.50 |

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending October 31, 2015 (Nov. 1, 2014 – Oct. 31, 2015)

(Percentages represent year-over-year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|------------|-------------|-----|------------------|------|-----------------|-------|-------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 5,880 | 9.5 | 370 | 14.5 | 340 | (4.8) | 190 | (0.2) | 17.88 |
| Full year | 11,900 | 8.4 | 690 | 12.4 | 640 | 9.3 | 330 | 13.6 | 31.05 |

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at end of period (including shares of treasury stock)

As of Jan. 31, 2015:11,190,400 shares As of Oct. 31, 2014:11,190,400 shares

2) Number of shares of treasury stock at end of period

As of Jan. 31, 2015:649,905 shares As of Oct. 31, 2014: 601,705 shares

3) Average number of shares outstanding during the period

Three months ended Jan. 31, 2015:10,580,810 shares Three months ended Jan. 31, 2014:10,750,482 shares

Indication of quarterly review procedure implementation status

The current quarterly financial report is exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly consolidated financial statements have been completed.

Cautionary statement with respect to forecasts of future performance and other special items

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on certain assumptions judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements" on page 3 of the attachments for assumptions for forecasts and notes of caution for usage.

Contents of Attachments

| | |
|--|---|
| 1. Matters Related to Summary Information (Notes) | 2 |
| (1) Changes in Significant Subsidiaries during the Period | 2 |
| (2) Application of Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements | 2 |
| (3) Changes in Accounting Policies and Accounting-based Estimates, and Restatements | 2 |
| 2. Quarterly Consolidated Financial Statements | 3 |
| (1) Quarterly Consolidated Balance Sheets | 3 |
| (2) Quarterly Consolidated Statements of Income and Comprehensive Income | 5 |
| Quarterly Consolidated Statements of Income | |
| (For the Three -month Period) | 5 |
| Quarterly Consolidated Statements of Comprehensive Income | |
| (For the Three -month Period) | 6 |
| (3) Notes to Quarterly Consolidated Financial Statements | 7 |
| Going Concern Assumption | 7 |
| Significant Changes in Shareholders' Equity | 7 |
| Segment and Other Information | 7 |

1. Matters Related to Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Period

Not applicable.

(2) Application of Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements

Not applicable.

(3) Changes in Accounting Policies and Accounting-based Estimates, and Restatements

Not applicable.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

| | FY10/14 (As of Oct. 31, 2014) | first quarter of FY10/15 (As of Jan. 31, 2015) |
|---------------------------------------|----------------------------------|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 1,692,287 | 1,604,377 |
| Notes and accounts receivable-trade | 1,452,615 | 1,483,126 |
| Inventories | 40,715 | 42,431 |
| Deferred tax assets | 111,728 | 38,715 |
| Deposits paid | 1,407,914 | 1,414,390 |
| Other | 202,037 | 194,424 |
| Total current assets | 4,907,299 | 4,777,466 |
| Noncurrent assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 5,858,133 | 5,885,040 |
| Accumulated depreciation | (2,118,092) | (2,166,343) |
| Buildings and structures, net | 3,740,040 | 3,718,696 |
| Vehicles | 4,956 | 4,956 |
| Accumulated depreciation | (4,942) | (4,944) |
| Vehicles, net | 13 | 11 |
| Tools, furniture and fixtures | 420,964 | 426,622 |
| Accumulated depreciation | (331,812) | (339,724) |
| Tools, furniture and fixtures, net | 89,152 | 86,898 |
| Land | 2,284,295 | 2,284,295 |
| Lease assets | 304,993 | 318,457 |
| Accumulated depreciation | (172,677) | (186,318) |
| Lease assets, net | 132,315 | 132,139 |
| Construction in progress | 15,320 | 136,687 |
| Total property, plant and equipment | 6,261,137 | 6,358,728 |
| Intangible assets | | |
| Goodwill | 31,887 | 25,509 |
| Other | 24,996 | 23,289 |
| Total intangible assets | 56,883 | 48,799 |
| Investments and other assets | | |
| Investment securities | 138,489 | 136,209 |
| Stocks of subsidiaries and affiliates | 13,767 | 40,151 |
| Guarantee deposits | 431,593 | 473,686 |
| Long-term prepaid expenses | 66,098 | 64,056 |
| Other | 73,493 | 61,641 |
| Total investments and other assets | 723,443 | 775,744 |
| Total noncurrent assets | 7,041,464 | 7,183,272 |
| Total assets | 11,948,764 | 11,960,738 |

| | (Thousands of yen) | |
|---|----------------------------------|---|
| | FY10/14 (As of Oct. 31, 2014) | first quarter of FY10/15 (As of Jan. 31, 2015) |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable-trade | 104,054 | 149,255 |
| Short-term loans payable | 204,668 | 295,001 |
| Current portion of long-term loans payable | 533,443 | 264,356 |
| Lease obligations | 55,420 | 55,905 |
| Accounts payable-other | 309,516 | 329,531 |
| Accrued expenses | 504,484 | 476,745 |
| Income taxes payable | 170,280 | 26,068 |
| Advances received | 4,183,820 | 4,248,566 |
| Provision for bonuses | 226,445 | 84,050 |
| Allowance for cancellation of contract | 23,323 | 21,937 |
| Other | 118,745 | 161,718 |
| Total current liabilities | 6,434,201 | 6,113,136 |
| Noncurrent liabilities | | |
| Long-term loans payable | 2,309,982 | 2,708,156 |
| Lease obligations | 90,523 | 89,760 |
| Deferred tax liabilities | 29,499 | 28,974 |
| Provision for retirement benefits | 42,208 | 44,475 |
| Asset retirement obligations | 88,600 | 91,077 |
| Other | 9,163 | 7,859 |
| Total noncurrent liabilities | 2,569,976 | 2,970,303 |
| Total liabilities | 9,004,177 | 9,083,439 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 100,000 | 100,000 |
| Retained earnings | 2,935,075 | 2,887,096 |
| Treasury stock | (126,806) | (145,542) |
| Total shareholders' equity | 2,908,269 | 2,841,553 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 19,874 | 18,242 |
| Foreign currency translation adjustment | 16,154 | 17,502 |
| Total accumulated other comprehensive income | 36,028 | 35,744 |
| Minority interests | 288 | - |
| Total net assets | 2,944,586 | 2,877,298 |
| Total liabilities and net assets | 11,948,764 | 11,960,738 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
**Quarterly Consolidated Statements of Income
(For the Three-month Period)**

(Thousands of yen)

| | First Three months of FY10/14 (Nov. 1, 2013 – Jan. 31, 2014) | First Three months of FY10/15 (Nov. 1, 2014 – Jan. 31, 2015) |
|---|---|---|
| Net sales | 2,639,283 | 2,814,099 |
| Cost of sales | 2,072,192 | 2,164,933 |
| Gross profit | 567,091 | 649,165 |
| Selling, general and administrative expenses | 442,601 | 499,755 |
| Operating income | 124,490 | 149,410 |
| Non-operating income | | |
| Interest income | 140 | 180 |
| Dividends income | 143 | 360 |
| Equity in earnings of affiliates | 653 | - |
| Foreign exchange loss | - | 2,753 |
| Contribution for tenants received | 3,642 | 4,077 |
| Revenue of facility usage charge | 378 | 236 |
| Subsidy income | 1,574 | 2,397 |
| Other | 1,919 | 1,118 |
| Total non-operating income | 8,452 | 11,124 |
| Non-operating expenses | | |
| Interest expenses | 17,146 | 15,472 |
| Commission paid | - | 17,000 |
| Equity in losses of affiliates | - | 11,383 |
| Other | 1,172 | 6,085 |
| Total non-operating expenses | 18,319 | 49,941 |
| Ordinary income | 114,622 | 110,593 |
| Extraordinary loss | | |
| Loss on retirement of noncurrent assets | 2 | - |
| Loss on cancellation of leasehold contracts | 1,406 | - |
| Loss on litigation | 442 | - |
| Total extraordinary losses | 1,851 | - |
| Income before income taxes and minority interests | 112,770 | 110,593 |
| Income taxes-current | 25,197 | 26,884 |
| Income taxes-deferred | 56,146 | 73,450 |
| Total income taxes | 81,343 | 100,334 |
| Income before minority interests | 31,427 | 10,258 |
| Minority interests in loss | (162) | - |
| Net income | 31,589 | 10,258 |

Quarterly Consolidated Statements of Comprehensive Income
(For the Three-month Period)

(Thousands of yen)

| | First three months of FY10/14 (Nov. 1, 2013 – Jan. 31, 2014) | First three months of FY10/15 (Nov. 1, 2014 – Jan. 31, 2015) |
|--|---|---|
| Income before minority interests | 31,427 | 10,258 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 5,294 | (1,631) |
| Share of other comprehensive income of associates accounted for using equity method | 2,979 | 1,347 |
| Total other comprehensive income | 8,273 | (283) |
| Comprehensive income | 39,700 | 9,974 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of the parent | 39,863 | 9,974 |
| Comprehensive income attributable to minority interests | (162) | - |

(3) Notes to Quarterly Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Segment and Other Information

I. First three months of FY10/14 (Nov. 1, 2013 – Jan. 31, 2014)

1. Information related to sales and profit (or loss) for each reportable segment

(Thousands of yen)

| | Reportable segment | | | | | Others (note) | Total |
|-------------------------------------|--------------------|-------------------------|---------------------------|---------|-----------|------------------|-----------|
| | Nursing home | In-home nursing care | Nursing care equipment | Food | Subtotal | | |
| Sales | | | | | | | |
| External sales | 957,368 | 1,355,094 | 251,068 | 22,795 | 2,586,327 | 52,956 | 2,639,283 |
| Inter-segment sales or transfers | 3,040 | 1,134 | 9,541 | 111,803 | 125,518 | 1,346 | 126,864 |
| Total | 960,408 | 1,356,228 | 260,609 | 134,599 | 2,711,845 | 54,303 | 2,766,148 |
| Segment profit (loss) | 37,192 | 5,293 | 11,887 | 5,978 | 60,351 | (6,807) | 53,543 |

Note: "Others" segment is not included in any of the reportable segments and includes dispensing pharmacy business, education and training business, and investment business.

2. Reconciliation of reported quarterly consolidated statements of income with total profit (or loss) for reportable segments

Reconciliation items

(Thousands of yen)

| Profit | Amount |
|--|---------|
| Total for reportable segments | 60,351 |
| Profits (losses) attributable to "Others" | (6,807) |
| Adjustments on unrealized profits | 38 |
| Amortization of goodwill | (6,377) |
| Corporate revenue/expenses (note) | 67,418 |
| Ordinary income on the quarterly consolidated statements of income | 114,622 |

Note: Corporate revenue/expenses represent consulting fee income from the group companies to the Company and costs of the Company for administration of the group companies.

3. Information related to impairment losses on noncurrent assets, goodwill, etc. for each reportable segment

Not applicable.

II. First three months of FY10/15 (Nov. 1, 2014 – Jan. 31, 2015)

1. Information related to sales and profit (or loss) for each reportable segment

(Thousands of yen)

| | Reportable segment | | | | | Others (note) | Total |
|-------------------------------------|--------------------|-------------------------|---------------------------|---------|-----------|------------------|-----------|
| | Nursing home | In-home nursing care | Nursing care equipment | Food | Subtotal | | |
| Sales | | | | | | | |
| External sales | 997,287 | 1,382,298 | 362,961 | 20,158 | 2,762,705 | 51,393 | 2,814,099 |
| Inter-segment sales or transfers | - | 2,326 | 6,850 | 124,452 | 133,629 | 930 | 134,560 |
| Total | 997,287 | 1,384,625 | 369,811 | 144,610 | 2,896,335 | 52,324 | 2,948,660 |
| Segment profit (loss) | 21,652 | 44,511 | 12,657 | 7,417 | 86,239 | (27,246) | 58,993 |

Note: "Others" segment is not included in any of the reportable segments and includes dispensing pharmacy business, education and training business, and investment business.

2. Reconciliation of reported quarterly consolidated statements of income with total profit (or loss) for reportable segments

Reconciliation items

(Thousands of yen)

| Profit | Amount |
|--|----------|
| Total for reportable segments | 86,239 |
| Profits (losses) attributable to "Others" | (27,246) |
| Adjustments on unrealized profits | 35 |
| Amortization of goodwill | (8,089) |
| Corporate revenue/expenses (note) | 59,653 |
| Ordinary income on the quarterly consolidated statements of income | 110,593 |

Note: Corporate revenue/expenses represent consulting fee income from the group companies to the Company and costs of the Company for administration of the group companies.

3. Information related to impairment losses on noncurrent assets, goodwill, etc. for each reportable segment

Not applicable.

This summary report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.

This summary report has been translated from a part of the Japanese original.